COMMERCIAL LOANS OF TEXAS

Commercial Loan Application

***Please note that verifiable assets, recent listing info, and REO schedule (page 2) are very important for loan evaluation and compensating factors so be sure to include if applicable*

1. FINANCING REQUEST

Requested Loan Amount $_____ Property Value $_____

Purpose of Loan: ◉ Purchase ○ Refinance ○ FlexTerm with I/O

Type of loan: ☐ Flex I/O ☐ ARV Pro ☐ FlexTerm

2. PROPERTY INFORMATION

Subject Property Address:

Street: _____

City: _____ State: _____

Zip code: _____ # of Units: _____

Will title be held in an entity? ○ YES ○ NO

If YES, Entity Name: _____

Verifiable assets (checking/savings/401k/etc): $

Property Type:

☐ 1-4 residential units ☐ 5+ residential units

☐ Mixed use ☐ Retail

☐ Warehouse ☐ Office

☐ Auto service

☐ Other _____

Refinance: ○ Year acquired: _____ Cost: _____

Purchase: ○ Purchase Price: _____

Fix/Flip or Renovation? ☐ If yes, ARV is $

Most recent listing date if refi: List Price: $

Improvements: ○ Made or ◉ To be made

$_____

Does Applicant intend to live in the subject property for more than 14 days per year?

○ YES ○ NO

Does Co-Applicant intend to live in the subject property for more than 14 days per year?

○ YES ○ NO

3. APPLICANT INFORMATION

Applicant's Name:			Co-Applicant's Name:		
SSN #:	Phone Number:	DOB:	SSN #:	Phone Number:	DOB:

Marital Status:	Residency Status:	Marital Status:	Residency Status:
○ Married	○ US Citizen	○ Married	○ US Citizen
○ Unmarried	○ Permanent Resident Alien	○ Unmarried	○ Permanent Resident Alien
	○ Non-permanent Resident Alien		○ Non-permanent Resident Alien

Primary Residence (Street, City, State, Zip):

Estimated mid FICO score:

○ Own ○ Rent Number of Years: _____

email address:

Primary Residence (Street, City, State, Zip):

Estimated mid FICO score:

○ Own ○ Rent Number of Years: _____

email address:

4. Employment Information

Employer Name:	Yrs. On Job:	Employer Name:	Yrs. On Job:
_____	Monthly Income: $ _____	_____	Monthly Income: $_____
Address (Street, City, State & Zip):		Address (Street, City, State & Zip):	
Business Phone: _____	Self-employed: ☐	Business Phone: _____	Self-employed: ☐
Position/Title/Type of work:		Position/Title/Type of work:	

Commercial Loan Application

5. Real Estate Owned

Property Address:	Type of Property	Current Value	Existing Mortgage
1.		$	$
2.		$	$
3.		$	$
4.		$	$
5.		$	$
6.		$	$
7.		$	$
8.		$	$
9.		$	$
10.		$	$

6. Agreement & Acknowledgement

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a business purpose mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Acknowledgement: Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

Applicant Signature	Date:	Co-Applicant Signature	Date:
X _____		X _____	

7. Government Monitoring Information

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with Equal Credit Opportunity, Fair Housing and Home Mortgage Disclosure laws. You are not required to furnish this in formation, but are encouraged to do so. The law provides that a lender may not discriminate either on the bas is of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation and surname if you have made this application in person. If you do not wish to furnish the information, please check the box below.

Applicant: ☐ I do not wish to furnish this information

Co-Applicant: ☐ I do not wish to furnish this information

Ethnicity: ◯ Hispanic or Latino ◯ Not Hispanic or Latino	Ethnicity: ◯ Hispanic or Latino ◯ Not Hispanic or Latino
Race: ☐ American Indian or Alaska Native ☐ Asian ☐ Black or African American ☐ White ☐ Native Hawaiian or Other Pacific Islander	Race: ☐ American Indian or Alaska Native ☐ Asian ☐ Black or African American ☐ White ☐ Native Hawaiian or Other Pacific Islander
Sex: ☐ Female ☐ Male	Sex: ☐ Female ☐ Male